

SECTION 44AB OF THE INCOME-TAX ACT, 1961, READ WITH RULE 6G OF THE INCOME TAX RULES, 1962 - TAX AUDIT - DEFERMENT OF CLAUSE 30C (GAAR) AND 44 (GST) OF FORM NO. 3CD

CIRCULAR NO. 9/2019 [F.NO. 370142/9/2018-TPL], DATED 14-5-2019

Section 44AB of the Income-tax Act, 1961 ('the Act') read with rule 6G of the Income-tax Rules, 1962 ('the Rules') requires specified persons to furnish the Tax Audit Report along with the prescribed particulars in Form No. 3CD. The existing Form No. 3CD was amended *vide* Notification No. GSR 666(E) dated 20th July, 2018 with effect from 20th August, 2018. However, the reporting under clause 30C and clause 44 of the Tax Audit Report was kept in abeyance till 31st March, 2019 *vide* Circular No. 6/2018 dated 17-8-2018.

Representations were received by the Board that the implementation of reporting requirements under clause 30C (pertaining to General Anti-Avoidance Rules (GAAR)) and clause 44 (pertaining to Goods and Services Tax (GST) compliance) of the Form No. 3CD may be deferred further.

The matter has been examined and it has been decided by the Board that the reporting under clause 30C and clause 44 of the Tax Audit Report shall be kept in abeyance till 31st March, 2020.